

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Allseas Group S.A.</u>  (Last) (First) (Middle) 18 ROUTE DE PRA DE PLAN CASE POSTALE 411  (Street) CHATEL- SAINT-DENIS V8 1618  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TMC the metals Co Inc. [ TMC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/22/2025	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	05/22/2025		P		2,333,333	A	(2)	55,113,601	D <sup>(1)</sup>	
Common Shares								1,000,000	D <sup>(3)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class C Warrants (right to buy)	\$4.5	05/22/2025		P		2,333,333		05/22/2025	05/12/2028	Common Shares	2,333,333	(2)	2,333,333	D	

1. Name and Address of Reporting Person\*  
Allseas Group S.A.  
 (Last) (First) (Middle)  
 18 ROUTE DE PRA DE PLAN  
 CASE POSTALE 411  
 (Street)  
 CHATEL- SAINT-DENIS V8 1618  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Allseas Investments S.A.  
 (Last) (First) (Middle)  
 18 ROUTE DE PRA DE PLAN  
 CASE POSTALE 411  
 (Street)  
 CHATEL- SAINT-DENIS V8 1618  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Heerema Edward

(Last)	(First)	(Middle)
C/O ALLSEAS GROUP S.A.18 ROUTE DE PRA DE PLAN, CASE POSTALE 411		
(Street)		
CHATEL-SAINT- DENIS	V8	1618
(City)		
(State)	(Zip)	
1. Name and Address of Reporting Person*		
<a href="#">Argentum Cedit Virtuti NV</a>		
(Last)		
WIEGSTRAAT 21		
(Street)		
ANTWERPEN	C9	2000
(City)		
(State)	(Zip)	
1. Name and Address of Reporting Person*		
<a href="#">Stichting Administratiekantoor Aequa Lance Foundation</a>		
(Last)		
C/O ALLSEAS GROUP S.A.18 ROUTE DE PRA DE PLAN, CASE POSTALE 411		
(Street)		
CHATEL-SAINT- DENIS	V8	1618
(City)		
(State)	(Zip)	

**Explanation of Responses:**

- These securities are owned by Allseas Group S.A. ("Allseas"). Mr. Edward Heerema has sole authority over Allseas. Mr. Heerema, Allseas Investments S.A., ("Allseas Investments"), the majority parent of Allseas, Argentum Cedit Virtuti NV ("ACV"), the parent of Allseas Investments, and Stichting Administratiekantoor Aequa Lance Foundation, the parent of ACV, may be deemed to have beneficial ownership of the shares owned by Allseas. Each of Mr. Heerema, Allseas Investments, ACV and Stichting Administratiekantoor Aequa Lance Foundation disclaims beneficial ownership over any securities directly held by Allseas, except to the extent of his or its respective pecuniary interest therein.
- On May 22, 2025, Allseas acquired 2,333,333 common shares and accompanying Class C Warrants to purchase 2,333,333 common shares for a total purchase price of \$7 million.
- These securities are owned by ACV. Mr. Heerema may be deemed to have voting and investment power over the shares owned by ACV. Mr. Heerema disclaims beneficial ownership over any securities directly held by ACV, except to the extent of his pecuniary interest therein.

<a href="#"><u>/s/ Pieter Heerema, President and authorized signatory of Allseas Group S.A.</u></a>	<a href="#"><u>05/27/2025</u></a>
<a href="#"><u>/s/ Edward Heerema</u></a>	<a href="#"><u>05/27/2025</u></a>
<a href="#"><u>/s/ Edward Heerema, President and authorized signatory of Allseas Investments S.A.</u></a>	<a href="#"><u>05/27/2025</u></a>
<a href="#"><u>/s/ Edward Heerema, director and authorized signatory of Argentum Cedit Virtuti NV</u></a>	<a href="#"><u>05/27/2025</u></a>
<a href="#"><u>/s/ Edward Heerema, Chairman and authorized signatory of Stichting Administratiekantoor Aequa Lance Foundation</u></a>	<a href="#"><u>05/27/2025</u></a>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.